

Annual Report

Under Construction

2005/06

Financial Report

**Food on the Corner Society
Profit and Loss
Previous Year Comparison
April 1, 2005 – March 31, 2006**

	April '05 – March '06	April '04 – March '05
INCOME		
Donations	\$ 6,754.59	\$ 13,620.70
GIC redemption	5,163.65	-
Bank Interest	<u>-</u>	<u>140.47</u>
TOTAL INCOME	\$ 11,918.24	\$ 13,761.17
EXPENSES		
Gasoline/Maintenance	\$ 1,856.98	\$ 2,495.30
Insurance	1,097.00	1,112.00
Bank Charges	80.59	157.80
Copier	558.23	691.56
Literature	900.00	900.00
Supplies	3,871.88	4,805.87
Telephone	872.23	848.05
Administration	<u>1,431.92</u>	<u>1,314.73</u>
TOTAL EXPENSES	\$ <u>10,668.83</u>	\$ <u>12,325.31</u>
INCOME LESS EXPENSES	\$ <u>1,249.41</u>	\$ <u>1,435.86</u>

Financial Report

2005/06

**Food on the Corner Society
Profit and Loss
Previous Year Comparison
April 1, 2005 – March 31, 2006**

ASSETS	March 31, 2006	March 31, 2005
Current Assets		
Royal Bank Checking	\$ 4,347.01	\$ 3,023.15
Royal Bank GIC	5,000.00	10,206.02
Fixed Assets		
Truck (at cost)	16,165.20	16,165.20
Fixed asset improvements	1,359.70	1,359.70
TOTAL ASSETS	\$ 26,871.91	\$ 30,754.07
 LIABILITIES AND EQUITY		
Equity		
Opening Balance	\$ 10,798.68	\$ 10,798.68
Retained Earnings	14,823.82	18,519.53
Income (loss)	1,249.41	1,435.86
Total Equity	\$ 26,871.91	\$ 30,754.07
TOTAL LIABILITIES AND EQUITY	\$	\$ 30,754.07